

SERVICES EXPORT PROMOTION COUNCIL

Minutes of 12th Annual General Meeting

29th September, 2022 (Thursday)

02.30 PM to 03.30 PM

Hotel Taj Palace, New Delhi

The 12th Annual General Meeting was attended by the following:

A. CGC Members

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|---------------------------|---------------|
| • Mr. Sunil H. Talati | Chairman |
| • Mr. Karan Rathore | Vice-Chairman |
| • Mr. Hirachand Dand | CGC member |
| • Dr. Vidya Yeravdekar | CGC member |
| • Ms. Upasana Arora | CGC member |
| • Mr. Joy Basu, | CGC member |
| • Mr. Rakesh Kumar Sharma | CGC member |
| • Mr. Rajesh Kumar | CGC member |
| • Mr. Pronab Kumar Sarkar | CGC member |
| • Mr. Bhasker Neogi | CGC member |

B. Secretariat

- Dr Abhay Sinha, Director General
- Mr Sudhir Saxena, DD(F&A)

C. External Statutory Auditor

- Mr. K.N. Gupta M/s. Thakur Vaidyanath Aiyer & Co.

D. Members of the Council: The list of participants attached as Annexure I.

The 12th Annual General Meeting was held under the Chairmanship of Shri Sunil H. Talati. At the outset Director General welcomed all members who were present in the meeting, explained details about the agenda points which were required to be discussed during the meeting.

After that Chairman welcomed all the members and acknowledged the agenda points of the meeting. The discussion proceeded after the confirmation of the minutes of 11th AGM.

The proceedings of the meeting are as follows:

Item No.1: Services Sector: Strategy and incentivisation for exports to achieve the targeted growth trajectory.

In regard to the Strategy and incentivisation for exports to achieve the targeted growth trajectory Chairman mentioned about guidance and path of growth enlighten by the Hon'ble Union Minister of Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles, Shri Piyush Goyal during inaugural session of India@2047: Services Sector Exports Strategy 'Skilling and Internationalization of

Higher Education'. Director General stated that as a result of postponement of new FTP till 31.03.2022, there is more time with service industry and SEPC to make presentations for inclusion of certain aspects in the new policy for consideration of the government and also to discuss about the achievements of the targets as given by the Government. Chairman shared the views of Hon'ble CIM on the incentives to Services Sector. It was very clearly mentioned that no incentives on the lines of SEIS will be considered for services sector as the sector has immense potential and tenacity to grow on its own. However, the Government will provide all necessary handholding to develop the competencies, value chain development for exports, capacity building, facilitating market accessibility through FTAs and supporting outreach programmes. Hon'ble CIM urged industry members to move beyond SEIS and seek sustainable support from Government. Highlighting these points Chairman made a fervent appeal to services sector to associate with SEPC as member for numerous benefits and not just for having RCMC as eligibility criteria for SEIS or any other duty scrip-based incentives. Unfortunately, services sector looked towards SEPC only for SEIS in all these years.

Chairman urged CGC members to spread the message among their networks and highlight the value addition which SEPC can make in their export endeavour and associate with SEPC as member. The concern on declining membership which is mainly due to non-continuity of SEIS can only be addressed through enhanced interaction with services sector exporters. SEPC must be seen as an organisation facilitating exports, as a bridge between government and industry to address issues and concerns and as an organisation which would enable them to export.

Item No.2: Initiatives, events and activities undertaken since the last AGM.

Chairman and Director General apprised the members about various activities and initiatives undertaken since the last AGM. The details were presented in the Annual Report 2021-22.

Chairman express his gratitude and thanked to services exporter community, thanked to all Central Governing members of SEPC for their support and cooperation, thanked to SEPC secretariate for their work during tough time of pandemic.

DG gave a detailed presentation highlighting numerous initiatives and slew of activities undertaken since the last AGM.

Members appreciated the efforts of SEPC team under DG and leadership of Chairman and Vice Chairman. They also lauded the efforts of active CGC members representing specific sectors. Members noted that never ever so many events and interactions were held as done since the last AGM.

DG informed members about MAI activities which has been approved by Ministry of Commerce. The amount of MAI grant has been second only to Engineering sector. SEPC has enhanced its reputation in Ministry of Commerce and all other sector specific line Ministries. Members were informed about the initiative which SEPC would be undertaking for Ministry of Information and Broadcasting. For the first time SEPC would be leading the largest delegation to MIPCOM with the support of

Ministry of Commerce and Ministry of Information and Broadcasting and would unveil the logo to position India as Content Hub of the World. This would enable SEPC to galvanise the entire entertainment sector on one common objective.

SEPC is also enhancing its relation with various State Governments.

Chairman appreciated the efforts and initiatives being under taken by DG and the team under the guidance and support of CGC members. Members took the note and affirmed the same.

Item No.3: To receive and adopt the Audited Balance Sheet and Income and Expenditure Account of the Council for the financial year 2021-22:

To receive and adopt the audited balance sheet and income and expenditure account of the Council for the year 2021-22 Chairman, SEPC, advised Mr. K.N. Gupta, Statutory Auditor of SEPC to present the summary of Audited Balance Sheet, Income and Expenditure Account of the Council for the year 2020-21.

It was informed that as a Statutory Auditor M/s Thakur Vaidyanath Aiyer & Co, Chartered Accounts had done the audit of SEPC books of accounts for FY 2021-22. The link to download the audited balance-sheet along with independent audit report had been circulated to the members of the Council. Statutory auditor mentioned that the independent audit report was a clean report as per prescribed format by the institute of Chartered Accounts of India. It meant that the Council has complied with all the accounting standards applicable. They have given all the information and explanation which were needed by statutory auditor and they have complied with various rules and regulations which are applicable to the Council.

Annual Report for 2021-22 was tabled and circulated. Members noted, approved unanimously and adopted the SEPC audited balance-sheet for FY 2021-22 with satisfaction.

Item No. 4 To appoint M/s Thakur Vaidyanath Aiyer & Co, Chartered Accounts as Statutory Auditors for the Council and to fix their remuneration:

Chairman appreciated the remarkable job done by M/s Thakur Vaidyanath Aiyer & Co, Chartered Accounts as Statutory Auditors for the Council under the guidance of Mr K N Gupta. Chairman recommended reappointment M/s Thakur Vaidyanath Aiyer & Co, Chartered Accounts as Statutory Auditors of SEPC for the year 2022-23 subject to the condition that the remuneration will be decided by the CGC meeting. The same was duly approved by members.

Item No. 5: Any other points with the permission of Chair:

Members were informed that during the last CGC meeting held on 29th July 2022, Ministry of Commerce gave directions to amend the Article of Association on the lines of Model Codes of all EPCs, conduct elections and re-organise the membership nomenclature. Mr Rakesh Sharma and Mr Hirachand -CGC members observed that election matters and amendment should have been made as sperate agenda items rather than taking it up under any other points. Chairman, while issuing an apology

on the same mentioned that certain clarifications were required to be taken on elections and the process from Ministry of Commerce and that came after the issuance of notice of the AGM. Further the subject was already taken up in the 35th CGC meeting on election and vacancies. Director, EP(Services) had already given the necessary directions pertaining to tenure and retirement of CGC members. Members participating in the AGM agreed on the amendments.

In continuity of the points taken up in the 35th CGC meeting, members in AGM were informed for the concurrence on the followings:

1. **Membership categories of the Council:** SEPC to amend their MoA in compliance with Model Bye-laws so that there are only two categories of membership viz-ordinary members and associate members with voting and without rights respectively. SEPC to also incorporate export turnover eligibility criteria for voting rights category membership in line with model bye-laws of DoC.
2. **Chairman's and Vice-Chairman terms of office:** SEPC needs to amend their MoA in compliance with Model bye-laws and other directions issued by DoC for implementation of para 2.92 of FTP for election of Chairman and Vice-Chairman as well as their respective tenures. Members were informed that SEPC has already implemented this compliance.

In order to have multi-sectoral representation at the apex level, Council may look to ensure the Chair and Vice-Chair are not from same sector.

3. **Composition of the Committee:** To amend the composition of the CGC, so as to regularise DGFT's notice dated 1st August, 2018, wherein it was provided for addition of 1 CGC representation to accommodate "others" category. Further, it may be ensured by SEPC that there is only one representation from each sector. Therefore, Hospitality and Travel and Tourism will be merged together. The total number of CGC will be only 15(14- sectors as mentioned in MoA plus 1 from others category)

Further, instead of representation from 14 administrative Ministries, SEPC's MOA to have provision of Government representation only from 3 Administrative Ministries viz:

- Department of Commerce
- Ministry of Tourism
- Ministry of Education or Health

4. **Retirement of elected members and elections to the Committee and returning officer:** Ministry of Commerce has noted that there is no uniformity regarding the tenure of CGC members. As discussed in 35th CGC, Ministry of Commerce has issued the following directions for necessary compliance with immediate effect:

- The tenure of each CGC members will be for a maximum period of 6 years.

CGC members on the completion of 6 years tenure shall be eligible for a re-election after a cooling off period of 2 years – in order to give representation to new members to represent sector in CGC.

- In case a CGC member files for nomination as vice-chair, the member should have adequate period left for occupying the position of vice chair and chair- in order to ensure maximum tenure of 6 years as CGC member.
- In no case, 6 years tenure may be breached.
- One third of members shall retire every two year and such retirement shall commence from the senior-most member being retired first followed by next senior most member and so on till the required number of members retire. In case of tie between the seniority of two or more members, the retiring members shall be decided by draw of lots.

The suggested amendments issued as direction from Ministry of Commerce and Industry were approved in the AGM.

Members were informed during the AGM that as per the decision in 35th CGC and subsequent direction from the Ministry of Commerce, elections would be held on the following (6 seats):

- One seat to be vacant as per seniority (Printing and Publishing)
- 4 seats to be determined by draw of lots from the followings:
 1. Healthcare Sector
 2. Education Sector
 3. Entertainment
 4. Advertising
 5. Others
- Distribution: Existing vacancy

As per draw of lot (done by Statutory Auditor in presence of members in AGM) from among given 5 sectors (Healthcare, Education, Entertainment, Advertising and other), Mr Amit Sharma representing "Others" will continue as CGC member for the next two year term while others will be going for election.

The schedule of election will be shared for the overall following seats:

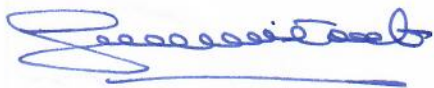
1. Printing and Publishing
2. Healthcare Sector
3. Education Sector
4. Entertainment
5. Advertising
6. Distribution: Existing vacancy

The same was duly approved during the AGM. The election will be conducted under the supervision of an Observer/Returning Officer from Ministry of Commerce and Industry, Govt of India. The process will be initiated and completed by 15th December 2023.

Subsequent to the above information, Director General also informed about the waiving off past financial years membership renewal fees till 31.10.2022 and also waiving off onetime admission fees on new membership registration fees for FY 2022-23. Everyone welcomed the move in the interest of services sector and more so when some sectors were actually requesting for concessions on membership fee.

At the last Chairman and Director General addressed the participants and thanked to all the participants for their time, valuable suggestions and feedback.

Meeting ended with a vote of thanks to the Chair.



List of participants for 12th Annual General Meeting of SEPC

29th September, 2022 (Thursday) from 02.30 PM to 03.30 PM

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S.No.	OFFICER NAME	COMPANY / ORGANISATION NAME	DESIGNATION
1.	CA Sunil H. Talati	M/s. Talati & Talati	Chairman
2.	Mr. Karan Rathore	M/S. Hotel Umaid Haveli	Vice-Chairman
3.	Mr. Rakesh Kumar Sharma	M/s. Draft N Craft Legal Outsourcing Pvt. Ltd.	CGC Member
4.	Mr. Rajesh Kumar	M/s. Brand Liaison India Private Limited	CGC Member
5.	Dr. Upasana Arora	M/s. Yashoda Hospital & Research Centre	CGC Member
6.	CA Hirachand Dand	M/s. Madhu Entertainment and Media Ltd	CGC Member
7.	Mr. Bhasker Neogi	M/s. SABS Architects & Engineers Pvt. Ltd.	CGC Member
8.	Dr. Vidya Yeravdekar	M/s. Symbiosis International University	CGC Member
9.	Mr. Joy Basu	M/s Times Internet Limited	CGC Member
10.	Mr. Pronab Sarkar	M/s. Swagatam Tours Private Limited	CGC Member
11.	Mr. ABHIPRIY GUPTA	M/s.KORYO TOUR PVT LTD	DIRECTOR
12.	Mr. ABHISHEK GOYAL	M/s.EY PARTHENON	VICE PRESIDENT
13.	Mr.ADITYA KHANDELWAL	M/s.EY PARTHENON	EXECUTIVE
14.	Mr.ADP GARG	M/s.TECHFRUIT TECHNOLOGIES PVT LTD.	DIRECTOR
15.	Mr.ALOK SRIVASTAVA	M/s.APAC SOURCING SOLUTIONS LTD	CO-FOUNDER
16.	Mr.AMIT RAJORIA	M/s.JAPAN STEEL WORKS INDIA PRIVATE LIMITED	MANAGER
17.	Mr.ANIL KUMAR CHAUHAN	M/s.TOSHIBA WATER SOLUTIONS PRIVATE LIMITED	SR.VICE PRESIDENT (F&L) CUM CO. SECRETARY
18.	Mr.ANIL SUYAL	M/s.TODAY HOTELS PRIVATE LIMITED	DIRECTOR
19.	Mr.ANIL YADAV	M/s.HIS TRAVEL INDIA PRIVATE LIMITED	DIRECTOR
20.	Ms.ANJALI	M/s.LUXE DESTINATION PVT LTD	ACCOUNTANT
21.	Mr.ANKIT JHAMB	M/s.GRANTTHORNTONBHARATLLP	CHIEF LEARNING OFFICER
22.	Mr.ANKIT UNTWALIA	M/s.GLENCORE INDIA	SENIOR MANAGER
23.	Mr.ANOOP SINGH	M/s.EXL	SR. EXECUTIVE
24.	Mr.ARJUN SRIVASTAVA	M/s.APAC SOURCING SOLUTIONS LTD	PRESIDENT & CEO
25.	Mr.ARMAAN MEHTA	M/s.HIS TRAVEL INDIA PRIVATE LIMITED	DIRECTOR
26.	Mr.ARUN KUMAR SHARMA	M/s.DESIGN2OCCUPANCY SERVICES LLP	CHIEF FINICAL OFFICER
27.	Mr.ARVINDER S BRARA	M/s.MANTEC CONSULTANTS PVT LT	CHAIRMAN & MANAGING DIRECTOR
28.	Mr.ASHOK DARYANI	M/s.SHARDA UNIVERSITY	DIRECTOR INTERNATIONAL RELATIONS

	Mr.DEBENDRA K. BEHERA	M/s.INDUCTIS (INDIA) PRIVATE LIMITED	LAM
30.	Mr.DHARMENDER	M/s.HANSA INFO SOLUTIONS LLP	ACCOUNTS EXECUTIVE
31.	Mr.HARISH CHOPRA	M/s.TRAVEL PALS INDIA P LTD	DIRECTOR
32.	Mr.HARISH MATHUR	M/s.Concord Travel	PRESIDENT
33.	Mr.HIMANSHU VERMA	M/s.IDOM INDIA PVT LTD	DIRECTOR
34.	Mr.JAIDEEP KUMAR AND DISKHANT ARORA	M/s.IMARC SERVICES PRIVATE LIMITED	HEAD OF MARKET RESEARCH
35.	Mr.KULBHUSHAN SINGH PUNDIR	M/s.SHARDA UNIVERSITY	DEPUTY DIRECTOR
36.	Mr.KUSH TANDON	M/s.VEDAS TOURS AND TRAVEL PRIVATE LIMITED	DIRECTOR MARKETING AND FINANCE
37.	Ms.LALITA DEOPA	M/s.GYAN ERA LEARNING SOLUTIONS PRIVATE LIMITED	CHIEF EXECUTIVE OFFICER
38.	Mr.M.S.POTHAL	M/s.M.S.POTHAL & ASSOCIATES	PROPRIETOR
39.	Mr.MAHIR WILSON	M/s.LUXE DESTINATION PVT LTD	ACCOUNTANT
40.	Mr.MANOJ CHAWLA	M/s.SAMTA COMPUTERS CO	PROPRIETOR
41.	Mr.MANOJ KHARB	M/s.GRANT THORNTON BHARAT LLP	DIRECTOR
42.	Mr.MOHIT NAGPAL	M/s.OKS EDUCATION PRIVATE LIMITED	SR. ACCOUNTS EXECUTIVE
43.	Ms.NEETU AGARWAL	M/s.DESTINASIA JOURNEYS PRIVATE LIMITED	MARKETING HEAD
44.	Ms.NIDHI SHARMA	M/s.NIDHI SHARMA & COMPANY	PROPRITOR
45.	Mr.P D SHARMA	M/s.UNI CRYSTAL HOLIDAYS PVT LTD	M D
46.	Ms.PAAVANI GUPTA	M/s.EY PARTHENON	ANALYST
47.	Mr.PARAMJIT S DUGGAL	M/s.MINAR TRAVELS INDIA PVT. LTD.	EXECUTIVE DIRECTOR
48.	Mr.PRADEEP PAL	M/s.PROETHIC CONSULTANTS PRIVATE LIMITED	MANAGING DIRECTOR
49.	Mr.PRAMOD BHATNAGAR	M/s.IDMS TOURS PRIVATE LIMITED	DIRECTOR
50.	Mr.PRAMOD MAURYA	M/s.PARK PLAZA HOTE	GENERAL MANAGER
51.	Mr.RAGHU MARWAH	M/s.R N MARWAH & CO LLP	CEO
52.	Mr.RAJESH TANDON	M/s.VEDAS TOURS AND TRAVEL PRIVATE LIMITED	DIRECTOR OPERATIONS
53.	Mr.RAJIV CHOPRA	M/s.TOUR MASTERS INDIA PVT LTD	DIRECTOR
54.	Mr.RAMSON WILSON	M/s.DESTINASIA JOURNEYS PRIVATE LIMITED	MARKETING HEAD
55.	Mr.RASHID ZIA	M/s.JAZAA BUSINESS ERVICES PVT. LTD.	HEAD-MARKETING
56.	Mr.RIPSY ANAND	M/s.MARUTI SUZUKI INDIA LTD.	SR. SALES CONSULTANT
57.	Mr.RISHHABH JAIN	M/s.GLENCORE INDIA PRIVATE LIMITED	DIRECTOR
58.	Mr.RISHI KUMAR	M/s.HCLTECH PVT.LTD.	VICE PRESIDENT
59.	Mr.ROHIT BHARGAVA	M/s.SPARROW BUSINESS SOLUTIONS LLP	PARTNER
60.	Mr.SAMRAT SENGUPTA	M/s.EKI ENERGY SERVICES LIMITED	VICE PRESIDENT
61.	Mr.SHUBHANKAR MUKHERJEE	M/s.SLP ENGINEERING INDIA PVT LTD.	SR. MARKETING MANAGER
62.	Mr.SUDHIR AGGARWAL	M/s.SAMYNK AND CO	PARTNER
63.	Mr.SUNDAR RAMAN	M/s.HCL TECHNOLOGIES	GENERAL MANAGER
64.	Mr.SURYAKANT CHATURVEDI	M/s.HCLTECH PVT. LTD.	ZONAL MANAGER

	Ms.SWATI ARORA	M/s.ERNST AND YOUNG LLP (EY)	MANAGER (BUSINESS CONSULTING - EY)
66.	Mr.VIJAY KAKKAR	M/s.UNISYS INFOSOLUTIONS PVT LTD	HEAD FINANCE
67.	Mr.VIKAS NARULA	M/s.SHARDA UNIVERSITY	DIRECTOR, SHARDA SKILLS & CAREER SERVICES
68.	Mr.VIKASH KUMAR	M/s.M.S.POTHAL & ASSOCAITES	ASSOCIATE
69.	Mr.VIPIN AGARWAL	M/s.DESTINASIA JOURNEYS PRIVATE LIMITED	MARKETING HEAD
70.	Mr.YASHODHARA RAJ	M/s.SHARDA UNIVERSITY	ASST. DIRECTOR
71.	Mr.YASHWANT KUMAR	M/s.TOUR MASTERS INDIA PVT LTD	GENERAL MANAGER
72.	Mr.Aashish Gupta	M/s.Green Water Revolution Pvt Ltd	Executive Director
73.	Mr.Gaurav Verma	M/s.IPE Global	Associate Director
74.	Mr.Neeraj Jayaswal	M/s.MOI Healthcare Pvt Ltd (Medicover)	CFO - India , Medicover Group
75.	Capt Sanjay Kumar Pandey	M/s.Flight Simulation Technique Centre Pvt Ltd	Senior Advisor